

**BOARD OF DIRECTORS' MEETING – DECEMBER 14, 2017**  
**ADDENDUM TO GENERAL MANAGER'S REPORT**  
**FINANCE MANAGER'S REPORT**

**ADMINISTRATION**

**BUDGET FY 2017/2018**

- The Budget for Fiscal Year 2017/2018 was adopted by the Board on June 22, 2017.

**EXPENDITURES OVER \$100,000**




There were no expenditures exceeding \$100,000 during November 2017.

**WATER/WASTEWATER USAGE AND BILLING**










The chart on the next page reflects usage and billing through September/October 2017. The CCF billed for September/October were 17% higher than the amounts billed the previous year and 72% of the amount billed in 2012/2013. The revenue realized from Water sales was \$38,694 more than billed the previous year due to the increased usage and the rate increase in March 2017. In the prior year, \$34,571 was billed for SWF operations. If those sales are not considered since there was no operational billing this year, the increase in water billed for the current year is \$73,265.

CCSD WATER SALES HISTORY							
11/8/2017							
<b>FY 12/13</b>	<u>JUL/AUG</u>	<u>SEP/OCT</u>	<u>NOV/DEC</u>	<u>JAN/FEB</u>	<u>MAR/APR</u>	<u>MAY/JUN</u>	<u>CUMULATIVE</u>
BASE	102,586	102,672	102,722	102,809	102,906	102,915	616,610
USAGE	278,488	210,933	146,434	151,971	173,955	229,755	1,191,536
ADJUSTMNTS	877	97	1,527	673	809	946	4,929
TOTAL CASH	381,951	313,702	250,683	255,453	277,670	333,616	1,813,075
<b>CCF</b>	<b>61,407</b>	<b>51,098</b>	<b>40,051</b>	<b>40,943</b>	<b>44,201</b>	<b>54,173</b>	291,873
<b>USAGE \$/CCF</b>	<b>4.54</b>	<b>4.13</b>	<b>3.66</b>	<b>3.71</b>	<b>3.94</b>	<b>4.24</b>	
<b>FY 13/14</b>	<u>JUL/AUG</u>	<u>SEP/OCT</u>	<u>NOV/DEC</u>	<u>JAN/FEB</u>	<u>MAR/APR</u>	<u>MAY/JUN</u>	<u>CUMULATIVE</u>
BASE	102,895	102,793	102,784	102,907	102,885	102,755	617,019
USAGE	288,512	192,906	137,197	129,137	97,979	99,313	945,044
SWF BASE							
SWF USAGE							
ADJUSTMNTS	2,215	2,404	2,222	553	(157)	(17,035)	(9,798)
PENALTIES/SURCHARGES					70,706	46,779	117,485
TOTAL CASH	393,622	298,103	242,203	232,597	271,413	231,812	1,669,750
<b>CCF</b>	<b>63,113</b>	<b>47,345</b>	<b>38,827</b>	<b>36,576</b>	<b>24,917</b>	<b>25,500</b>	236,278
<b>USAGE \$/CCF</b>	<b>4.57</b>	<b>4.07</b>	<b>3.53</b>	<b>3.53</b>	<b>3.93</b>	<b>3.89</b>	
<b>FY 15/16</b>	<u>JUL/AUG</u>	<u>SEP/OCT</u>	<u>NOV/DEC</u>	<u>JAN/FEB</u>	<u>MAR/APR</u>	<u>MAY/JUN</u>	<u>CUMULATIVE</u>
BASE	102,935	102,730	102,828	102,864	115,313	115,127	641,797
USAGE	124,569	116,096	101,617	92,773	211,292	249,393	895,740
SWF BASE	61,874	61,792	62,098	61,882	61,161	61,244	370,051
SWF USAGE	83,654	79,869	71,071	66,124	74,753	88,395	463,866
SWF OPS		36,864	49,964				86,828
ADJUSTMNTS	(3,964)	(49,726)	(23,276)	(34,172)	(31,637)	(12,410)	(155,185)
PENALTIES/SU	127,290	82,583	50,674	66,613	-	-	327,160
TOTAL CASH	496,358	430,208	414,976	356,084	430,882	501,749	2,630,257
<b>CCF</b>	<b>33,441</b>	<b>32,633</b>	<b>27,147</b>	<b>24,968</b>	<b>27,603</b>	<b>34,043</b>	179,835
<b>% OF FY 12-13</b>	<b>54%</b>	<b>64%</b>	<b>68%</b>	<b>61%</b>	<b>62%</b>	<b>63%</b>	
<b>USAGE \$/CCF</b>	<b>3.73</b>	<b>3.56</b>	<b>3.74</b>	<b>3.72</b>	<b>7.65</b>	<b>7.33</b>	
<b>EWS \$/CCF</b>	<b>2.50</b>	<b>2.45</b>	<b>2.62</b>	<b>2.65</b>	<b>2.71</b>	<b>2.60</b>	
<b>FY 16/17</b>	<u>JUL/AUG</u>	<u>SEP/OCT</u>	<u>NOV/DEC</u>	<u>JAN/FEB</u>	<u>MAR/APR</u>	<u>MAY/JUN</u>	<u>CUMULATIVE</u>
BASE	115,161	115,251	115,479	115,359	119,875	119,721	700,846
USAGE	271,877	226,322	217,595	203,642	210,247	272,132	1,401,815
SWF BASE	61,236	61,269	61,559	61,320	61,276	61,186	367,846
SWF USAGE	97,713	80,307	76,385	71,449	70,676	93,693	490,223
SWF OPS		34,571	80,163	-	-	-	114,734
ADJUSTMNTS	(5,760)	(552)	(913)	(3,871)	(1,208)	(998)	(13,302)
PENALTIES/SU	-	-					-
TOTAL CASH	540,227	517,168	550,268	447,899	460,866	545,734	3,062,162
<b>CCF</b>	<b>37,484</b>	<b>31,242</b>	<b>28,230</b>	<b>26,611</b>	<b>26,292</b>	<b>33,723</b>	183,582
<b>% OF FY 12-13</b>	<b>61%</b>	<b>61%</b>	<b>70%</b>	<b>65%</b>	<b>59%</b>	<b>62%</b>	
<b>USAGE \$/CCF</b>	<b>7.25</b>	<b>7.24</b>	<b>7.71</b>	<b>7.65</b>	<b>8.00</b>	<b>8.07</b>	
<b>EWS \$/CCF</b>	<b>2.61</b>	<b>2.57</b>	<b>2.71</b>	<b>2.68</b>	<b>2.69</b>	<b>2.78</b>	
<b>FY 17/18</b>	<u>JUL/AUG</u>	<u>SEP/OCT</u>	<u>NOV/DEC</u>	<u>JAN/FEB</u>	<u>MAR/APR</u>	<u>MAY/JUN</u>	<u>CUMULATIVE</u>
BASE	119,750	119,758					239,508
USAGE	319,637	282,878					602,515
SWF BASE	61,559	61,559					123,118
SWF USAGE	112,097	97,166					209,263
SWF OPS	-						-
ADJUSTMNTS	(3,374)	(5,499)					(8,873)
PENALTIES/SU	-						-
TOTAL CASH	609,669	555,862	-	-	-	-	1,165,531
<b>CCF</b>	<b>40,464</b>	<b>36,639</b>					77,103
<b>% OF FY 12-13</b>	<b>66%</b>	<b>72%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	
<b>USAGE \$/CCF</b>	<b>7.90</b>	<b>7.72</b>					
<b>EWS \$/CCF</b>	<b>2.77</b>	<b>2.65</b>					

The chart below shows how actual CCFs billed in fiscal years 2013/14, 2014/15, 2015/16, 2016/17 and 2017/18 compared to what was billed in fiscal year 2012/13. Fiscal year 2012/13 usage is the base year used by the State of California to measure District progress in complying with water reduction guidelines.

<b>WATER USAGE BILLED IN CCF COMPARED TO FISCAL YEAR 2012/2013</b>							
	<u>JUL/AUG</u>	<u>SEP/OCT</u>	<u>NOV/DEC</u>	<u>JAN/FEB</u>	<u>MAR/APR</u>	<u>MAY/JUN</u>	<u>TOTAL</u>
<b>FY 2012/2013</b>	<b>61,407</b>	<b>51,098</b>	<b>40,051</b>	<b>40,943</b>	<b>44,201</b>	<b>54,173</b>	<b>291,873</b>
<b>FY 2013/2014</b>	<b>63,113</b>	<b>47,345</b>	<b>38,827</b>	<b>36,576</b>	<b>24,917</b>	<b>25,500</b>	<b>236,278</b>
<b>Note 1</b>	<b>103%</b>	<b>93%</b>	<b>97%</b>	<b>89%</b>	<b>56%</b>	<b>47%</b>	<b>81.0%</b>
<b>FY 2014/2015</b>	<b>31,592</b>	<b>28,764</b>	<b>23,723</b>	<b>23,967</b>	<b>28,899</b>	<b>28,229</b>	<b>165,174</b>
<b>Note 1</b>	<b>51%</b>	<b>56%</b>	<b>59%</b>	<b>59%</b>	<b>65%</b>	<b>52%</b> 	<b>56.6%</b>
<b>FY 2015/2016</b>	<b>33,441</b>	<b>32,633</b>	<b>27,147</b>	<b>24,968</b>	<b>27,603</b>	<b>34,043</b>	<b>179,835</b>
<b>Note 1</b>	<b>54%</b>	<b>64%</b>	<b>68%</b>	<b>61%</b>	<b>62%</b>	<b>63%</b> 	<b>61.6%</b>
<b>FY 2016/2017</b>	<b>37,484</b>	<b>31,242</b>	<b>28,230</b>	<b>26,611</b>	<b>26,292</b>	<b>33,723</b>	<b>183,582</b>
<b>Note 1</b>	<b>61%</b>	<b>61%</b>	<b>70%</b>	<b>65%</b>	<b>59%</b>	<b>62%</b> 	<b>62.9%</b>
<b>FY 2017/2018</b>	<b>40,464</b>	<b>36,639</b>					<b>77,103</b>
<b>Note 1</b>	<b>66%</b>	<b>72%</b>					
<b>Note 1: Each billing cycle compared to same billing cycle in FY 2012/2013</b>							

The chart below shows how actual CCFs billed in fiscal years 2014/15, 2015/16, 2016/17 and 2017/18 compared to what was billed in fiscal year 2013/14. Rate increases effective March 1, 2016 were based on the assumption that water consumption would be 70% of water consumption in fiscal year 2013/14. Water consumed in fiscal year 2016/17 was actually 78% of water consumed in fiscal year 2013/14.

<b>WATER USAGE BILLED IN CCF COMPARED TO FISCAL YEAR 2013/2014</b>							
	<u>JUL/AUG</u>	<u>SEP/OCT</u>	<u>NOV/DEC</u>	<u>JAN/FEB</u>	<u>MAR/APR</u>	<u>MAY/JUN</u>	<u>TOTAL</u>
<b>FY 2013/2014</b>	<b>63,113</b>	<b>47,345</b>	<b>38,827</b>	<b>36,576</b>	<b>24,917</b>	<b>25,500</b>	<b>236,278</b>
<b>FY 2014/2015</b>	<b>31,592</b>	<b>28,764</b>	<b>23,723</b>	<b>23,967</b>	<b>28,899</b>	<b>28,229</b>	<b>165,174</b>
<b>Note 1</b> 	<b>50%</b> 	<b>61%</b> 	<b>61%</b> 	<b>66%</b> 	<b>116%</b> 	<b>111%</b> 	<b>70%</b>
<b>FY 2015/2016</b>	<b>33,441</b>	<b>32,633</b>	<b>27,147</b>	<b>24,968</b>	<b>27,603</b>	<b>34,043</b>	<b>179,835</b>
<b>Note 1</b>	<b>53%</b>	<b>69%</b>	<b>70%</b>	<b>68%</b>	<b>111%</b>	<b>134%</b> 	<b>76%</b>
<b>FY 2016/2017</b>	<b>37,484</b>	<b>31,242</b>	<b>28,230</b>	<b>26,611</b>	<b>26,292</b>	<b>33,723</b>	<b>183,582</b>
<b>Note 1</b>	<b>59%</b>	<b>66%</b>	<b>73%</b>	<b>73%</b>	<b>106%</b>	<b>132%</b> 	<b>78%</b>
<b>FY 2017/2018</b>	<b>40,464</b>	<b>36,639</b>					<b>77,103</b>
<b>Note 1</b>	<b>64%</b>	<b>77%</b>					<b>33%</b>
<b>Note 1: Each billing cycle compared to same billing cycle in FY 2013/2014</b>							

## WASTEWATER REVENUE

The chart below shows actual Wastewater revenue for fiscal years 2013, 2014, 2016, 2017 and 2018.

<b>CCSD WASTEWATER REVENUE HISTORY</b>							
11/8/2017							
<b>FY 12/13</b>	<u>JUL/AUG</u>	<u>SEP/OCT</u>	<u>NOV/DEC</u>	<u>JAN/FEB</u>	<u>MAR/APR</u>	<u>MAY/JUN</u>	<u>CUMULATIVE</u>
TOTAL	353,040	333,530	314,016	316,887	322,690	339,547	1,979,710
BASE	248,975	248,931	248,991	249,061	248,917	248,880	1,493,755
USAGE	104,065	84,599	65,025	67,826	73,773	90,667	485,955
<i>PERCENT REVENUES COMPARED TO JUL/AUG 2013:</i>							
	100%	81%	62%	65%	71%	87%	
<b>FY 13/14</b>	<u>JUL/AUG</u>	<u>SEP/OCT</u>	<u>NOV/DEC</u>	<u>JAN/FEB</u>	<u>MAR/APR</u>	<u>MAY/JUN</u>	<u>CUMULATIVE</u>
TOTAL	356,678	327,765	312,334	309,020	288,655	288,937	1,883,389
BASE	249,916	249,111	249,098	249,489	249,415	249,153	1,496,182
USAGE	106,762	78,654	63,236	59,531	39,240	39,784	387,207
<i>REVENUES COMPARED TO SAME PERIOD FY 12/13</i>							
TOTAL %	101%	98%	99%	98%	89%	85%	
USAGE %	103%	93%	97%	88%	53%	44%	
<b>FY 15/16</b>	<u>JUL/AUG</u>	<u>SEP/OCT</u>	<u>NOV/DEC</u>	<u>JAN/FEB</u>	<u>MAR/APR</u>	<u>MAY/JUN</u>	<u>CUMULATIVE</u>
TOTAL	297,892	296,385	292,464	289,964	305,052	318,932	1,800,689
BASE	250,403	249,841	250,429	250,500	214,599	214,989	1,430,761
USAGE	47,489	46,544	42,035	39,464	90,453	103,943	369,928
<i>REVENUES COMPARED TO SAME PERIOD FY 12/13</i>							
TOTAL %	84%	89%	93%	92%	95%	94%	
USAGE %	46%	55%	65%	58%	123%	115%	
<b>FY 16/17</b>	<u>JUL/AUG</u>	<u>SEP/OCT</u>	<u>NOV/DEC</u>	<u>JAN/FEB</u>	<u>MAR/APR</u>	<u>MAY/JUN</u>	<u>CUMULATIVE</u>
TOTAL	328,858	311,453	308,180	302,595	313,662	337,543	1,902,291
BASE	215,451	215,464	215,866	215,540	224,050	223,681	1,310,052
USAGE	113,407	95,989	92,314	87,055	89,612	113,862	592,239
<i>REVENUES COMPARED TO SAME PERIOD FY 12/13</i>							
TOTAL %	93%	93%	98%	95%	97%	99%	
USAGE %	109%	113%	142%	128%	121%	126%	
<b>FY 17/18</b>	<u>JUL/AUG</u>	<u>SEP/OCT</u>	<u>NOV/DEC</u>	<u>JAN/FEB</u>	<u>MAR/APR</u>	<u>MAY/JUN</u>	<u>CUMULATIVE</u>
TOTAL	356,886	340,518					697,404
BASE	224,099	223,968					448,067
USAGE	132,787	116,550					249,337
<i>REVENUES COMPARED TO SAME PERIOD FY 12/13</i>							
TOTAL %	101%	102%					
USAGE %	109%	113%					

## **EXPENDITURES FOR THE SUSTAINABLE WATER FACILITY**

The District has undertaken the development of a Sustainable Water Facility system in response to the worst drought in California history which resulted in a declared Stage 3 Drought Emergency. \$13,202,057 in expenditures for the EWS project have been authorized by the CCSD Board of Directors. Those expenditures include the following:

CDM SMITH: ENGINEERING, PRECONSTRUCTION, PERMITTING & ENVIRONMENTAL SERVICES	2,795,799
CDM CONSTRUCTORS: DESIGN/BUILD	7,366,742
GENERAL COSTS	421,867
OTHER PROFESSIONAL SERVICES	793,107
<b>TOTAL PLANT DESIGN/BUILD EXPENDITURES</b>	<b>11,377,515</b>
REGULAR COASTAL DEVELOPMENT PERMIT	1,407,218
PLANT START-UP EXPENDITURES	417,324
<b>TOTAL AUTHORIZATIONS</b>	<b>13,202,057</b>

Total commitments made to-date, in the form of issued purchase orders, equal \$10,420,160. These relate to Task Orders in the following way:

\$ 174,495	Task Order 1: Hydroeological Modeling
299,601	Task Order 2: Preconstruction Engineering (Phase 1)
920,084	Task Order 3: Preconstruction Services (Phase 2)
499,941	Task Order 4: Engineering, Permitting, Purchase Assistance
584,607	Task Order 5: Permitting and Environmental
308,090	Task Order 6: Permitting and Environmental
161,600	Task Order 7: Completion of an Updated Tracer Study
105,000	Task Order 8: EIR Support
<u>\$ 3,053,418</u>	Total CDM Smith
6,647,919	Design/Build Contract
511,602	Change Order 1
123,953	Change Order 2
<u>83,268</u>	Change Order 3
<u>\$ 7,366,742</u>	Total CDM Constructors
 \$ 10,420,160	Total CDM Smith and CDM Constructors

Invoices paid through November 2017 to CDM Smith, the Sustainable Water Facility Project's primary design/build contractor, equal \$2,977,221.

Invoices paid through November 2017 to CDM Contractors Inc., the Sustainable Water Facility Project's primary builder, equal \$7,366,742.

Total expenditures to all vendors through November 2017 equal \$12,183,671.

### **CASH BALANCES**

CCSD maintains one account with the State of California Local Agency Investment Fund (LAIF) and the following five accounts at Heritage Oaks Bank:

- a payroll account;
- an account for operation of the Veteran's Hall;
- an account for medical benefits for employees;
- a main checking account; and
- a money market account.

CCSD pools all of its cash for all of its funds so, other than restricted funds, no cash asset is held for any specific fund. It should be noted that when the pooling method is used, a fund may overdraw its account in the pool. These overdrafts are reported as liabilities with a corresponding receivable (due to/from other funds) on the balance sheet.

The first three accounts shown above are restricted funds which are not available for use in other areas. However, the last two accounts are unrestricted and are available, along with LAIF, as part of the "pooled" cash of CCSD.

Revenues and expenditures fluctuate significantly from month to month and therefore the most appropriate comparison of available cash balances is at the end of the fiscal year on June 30<sup>th</sup>. Final balance amounts in the Water and Wastewater funds are determined after all other fiscal year activity is recorded, reconciled and audited. Audited cash balances on June 30, 2016 were as shown below. It should be noted that the 2014 and 2015 loans to the Water Fund were to support expenditures for the Sustainable Water Facility construction and those loans were repaid when the Prop 84 grant was received in December 2015.

CCSD FINANCIAL AUDIT JUNE 30, 2016			
<u>FUND</u>	<u>CASH BALANCE</u>	<u>INTERFUND LOAN</u>	<u>CASH POSITION</u>
GENERAL FUND	4,234,000	(466,777)	3,767,223
WATER FUND	1,091,011	-	1,091,011
WASTEWATER FUND	(466,777)	466,777	-
TOTAL	4,858,234	0	4,858,234

## CCSD CURRENT CASH POSITION AND PROJECTION

Cash balances on November 30, 2017 were \$1,972,870 as shown below. However, there were \$130,761 in checks issued but still outstanding at the end of the month which leaves only \$1,842,109 in cash actually available.

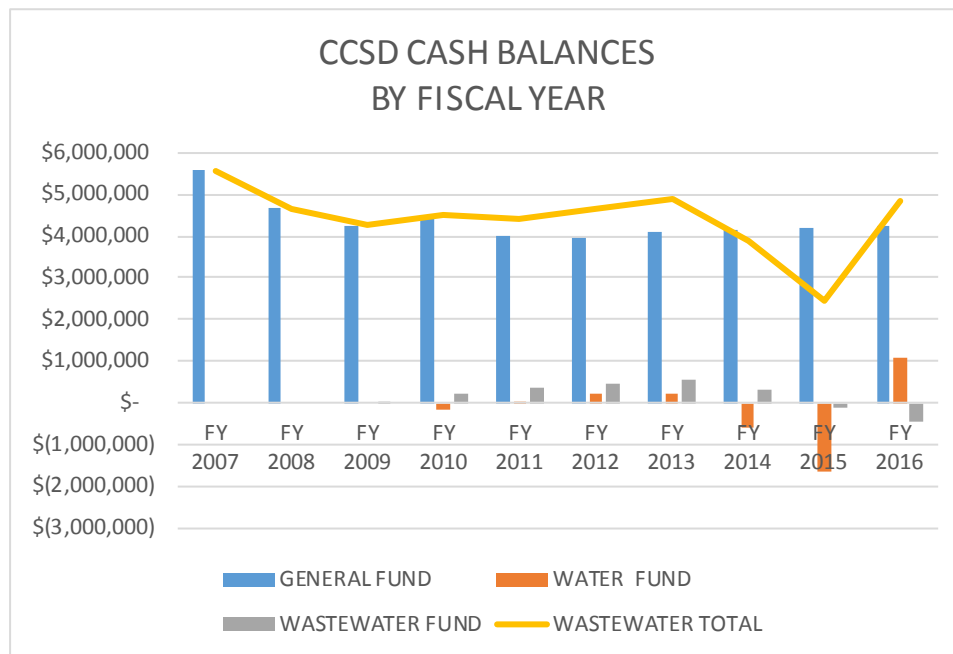
<b>CCSD CASH POSITION</b>	
<b>NOVEMBER 30, 2017</b>	
PACIFIC PREMIER CHECKING BALANCE	\$773,447
PACIFIC PREMIER MONEY MARKET BALANCE	\$507,964
LAIF BALANCE	<u>\$691,459</u>
TOTAL CASH	\$1,972,870
OUTSTANDING CHECKS	<u>(130,761)</u>
<b>AVAILABLE CASH</b>	<u><u>\$1,842,109</u></u>

The cash flow projection for Cambria Community Services District for the Fiscal Year 2017-2018 is shown on the next page.

**CCSD CASH FLOW PROJECTION 12/1/17 THROUGH 6/30/18**

	<u>SWF CASH</u>	<u>OTHER CASH</u>	<u>TOTAL CASH</u>
<b>CASH BALANCE 12/1/17</b>	<b>1,046,345</b>	<b>795,764</b>	<b>1,842,109</b>
<b><u>CASH IN</u></b>			
PROPERTY TAX		1,782,734	<b>1,782,734</b>
FSBA (FIRE)		338,651	<b>338,651</b>
GRANT PPE (FIRE)		75,000	<b>75,000</b>
GRANT SAFER (FIRE)		78,160	<b>78,160</b>
GARBAGE FRANCHISE FEE		59,730	<b>59,730</b>
OTHER (GENERAL FUND)		88,949	<b>88,949</b>
WASTEWATER SALES		993,414	<b>993,414</b>
STANDBY/AVAIL FEES		107,250	<b>107,250</b>
WATER SALES		1,153,499	<b>1,153,499</b>
SWF SALES		448,223	<b>448,223</b>
STANDBY/AVAIL FEES		161,500	<b>161,500</b>
WAIT LIST FEES		1,233	<b>1,233</b>
OTHER (WATER FUND)		83,410	<b>83,410</b>
<b>TOTAL CASH IN</b>	<b>-</b>	<b>5,371,752</b>	<b>5,371,752</b>
<b><u>CASH OUT</u></b>			
PERSONNEL		2,806,107	<b>2,806,107</b>
UTILITIES		289,529	<b>289,529</b>
OPERATIONS		1,206,528	<b>1,206,528</b>
<b><u>CAPITAL PROJECTS:</u></b>			
- FIRE PERSONAL PROTECTIVE EQUIP		-	-
- EAST RANCH IMPROVEMENTS		-	-
- PURCHASE ADMIN OFFICE BUILDING		-	-
- PURCHASE FINANCE SOFTWARE		175,000	<b>175,000</b>
- REPLACE ADMIN SERVERS		35,000	<b>35,000</b>
- INFLUENT SCREEN		85,000	<b>85,000</b>
- STUART ST TANK REPAIR		-	-
- SWF PROJECT	175,000		<b>175,000</b>
<b><u>DEBT PAYMENTS</u></b>			
- FIRE TRUCK PURCHASE		-	-
- VEHICLE PAYMENTS		-	-
- LOAN PAYMENTS		409,461	<b>409,461</b>
<b>TOTAL CASH OUT</b>	<b>175,000</b>	<b>5,006,625</b>	<b>5,181,625</b>
<b>NET CASH IMPACT</b>	<b>(175,000)</b>	<b>365,127</b>	<b>190,127</b>
<b>PROJECTED CASH BALANCE 6/30/18</b>	<b>871,345</b>	<b>1,160,891</b>	<b>2,032,236</b>

The following chart and table show audited cash balances in the three funds on June 30<sup>th</sup> of each fiscal year for the last ten years.



<u>FY ENDING JUNE 30TH</u>	<u>GENERAL FUND</u>	<u>WATER FUND</u>	<u>WASTEWATER FUND</u>	<u>TOTAL</u>
FY 2007	\$ 5,561,428			\$ 5,561,428
FY 2008	\$ 4,658,444			\$ 4,658,444
FY 2009	\$ 4,237,597		\$ 27,551	\$ 4,265,148
FY 2010	\$ 4,414,366	\$ (157,726)	\$ 242,400	\$ 4,499,040
FY 2011	\$ 4,001,132	\$ 39,341	\$ 345,804	\$ 4,386,277
FY 2012	\$ 3,972,897	\$ 231,027	\$ 450,891	\$ 4,654,815
FY 2013	\$ 4,096,965	\$ 236,601	\$ 556,700	\$ 4,890,266
FY 2014	\$ 4,152,573	\$ (577,613)	\$ 302,778	\$ 3,877,738
FY 2015	\$ 4,211,905	\$ (1,652,586)	\$ (128,608)	\$ 2,430,711
FY 2016	\$ 4,234,000	\$ 1,091,011	\$ (466,777)	\$ 4,858,234

## **DISTRICT DEBT SUMMARY**

### **LONG TERM DEBT**

<u>FUND</u>	<u>DEBT</u> <u>HOLDER</u>	<u>PURPOSE</u>	<u>ORIGINAL</u> <u>PRINCIPAL</u>	<u>ISSUE</u> <u>DATE</u>	<u>AMOUNT</u> <u>DUE</u> <u>6/30/17</u>	<u>FINAL</u> <u>PAYMENT</u> <u>DATE</u>	<u>INT</u> <u>RATE</u>	<u>ANNUAL</u> <u>PAYMENT</u>
Water	Note 1	Note 1	\$ 8,939,000	8/11/14	\$ 8,171,712	8/1/34	4.11%	\$ 659,426
Wtr/WW	Note 2	Note 2	\$ 1,585,000	3/23/11	\$ 971,000	9/23/23	4.55%	\$ 161,985

### **SHORT TERM DEBT**

<u>FUND</u>	<u>DEBT</u> <u>HOLDER</u>	<u>PURPOSE</u>	<u>ORIGINAL</u> <u>PRINCIPAL</u>	<u>ISSUE</u> <u>DATE</u>	<u>AMOUNT</u> <u>DUE</u> <u>6/30/17</u>	<u>FINAL</u> <u>PAYMENT</u> <u>DATE</u>	<u>INT</u> <u>RATE</u>	<u>ANNUAL</u> <u>PAYMENT</u>
Various	Note 3	Note 3	\$ 53,611	10/30/13	\$ 14,596	11/20/17	3.50%	\$ 14,596
General	Note 4	Note 4	\$ 31,350	7/31/13	\$ 6,793	7/30/18	0.00%	\$ 6,270
General	Note 5	Note 5	\$ 32,612	2/26/16	\$ 24,920	1/26/21	3.50%	\$ 7,645

### **INTERNAL LOAN**

In Fiscal Year 2009-2010, the Water Fund borrowed \$166,000 from the General Fund to pay a required match on a grant from the Army Corps of Engineers. \$157,726 of that loan has been outstanding since June 30, 2010.

### **NOTES**

- Note 1. Borrowed from Western Alliance Bank to finance development of the Sustainable Water Facility.
- Note 2. Borrowed from City National Bank to refund 1999 Water and Wastewater bonds.
- Note 3. Borrowed from Morton Revocable Trust for two trucks.
- Note 4. Borrowed from John Deere Financial for a tractor.
- Note 5. Borrowed from Ford Motor Credit for a truck.