BOARD OF DIRECTORS' MEETING – APRIL 19, 2018
FINANCE MANAGER'S REPORT

1. **FINANCIAL STATEMENTS FOR THE MONTH OF FEBRUARY 2018**
   Attached for your review are the February 2018 financial statements which cover the period of July 2017 – February 2018.

2. **FY 2016-17 AUDIT REPORT**
   Our Auditor David Brunner has informed staff that he will be ready to present the FY 2016-17 audit report at the Board Meeting in May 2018. As previously stated, the reason for the delay is because he needs to review prior year's PERS pension liability financial information. For the Board's information, staff has furnished our auditor with all the requested financial information he needs to complete the audit report.

3. **DISCUSSION AND REVIEW OF SWF OPERATIONS AND CAPITAL PROJECT FUNDS.**
   During the months of March & April 2018, staff spent an extensive amount of time on SWF operating and capital project funds. As stated to the Board and General Public, staff did audit all SWF operating expenditures paid during the period of July 2017 – February 2018 (Fund 39 Department 25). Staff has concluded that the amount of SWF operating revenues for the current fiscal year are \$608,247 and the amount of expenditures for the same period are \$ 975,327 for a net shortfall of-\$366,899(See attached report). Due to the enormous amount of SWF financial activity, staff is now in the process of analyzing and auditing the SWF Capital Projects Fund 40 Department 30 and will report its findings to the Board at the meeting of May 2018.

4. **WATER/WASTEWATER USAGE AND BILLING**
   The chart on the next page reflects usage and billing through January/February 2018. The CCF billed for November/December were 19% higher than the amounts billed the previous year and 77% of the amount billed in 2012/2013. The revenue realized from Water sales was \$67,887 more than billed the previous year due to increased water usage. In prior year, there were no charges for SWF operations.

CCSD WATER SALES HISTORY

4/11/2018

FY 12/13	JUL/AUG	SEP/OCT	NOV/DEC	JAN/FEB	MAR/APR	MAY/JUN	CUMULATIVE
BASE	102,586	102,672	102,722	102,809	102,906	102,915	616,610
USAGE	278,488	210,933	146,434	151,971	173,955	229,755	1,191,536
ADJUSTMNTS	877	97	1,527	673	809	946	4,929
TOTAL CASH	381,951	313,702	250,683	255,453	277,670	333,616	1,813,075
CCF	***61,407***	***51,098***	***40,051***	***40,943***	***44,201***	***54,173***	291,873
USAGE $/CCF	***4.54***	***4.13***	***3.66***	***3.71***	***3.94***	***4.24***	

FY 13/14	JUL/AUG	SEP/OCT	NOV/DEC	JAN/FEB	MAR/APR	MAY/JUN	CUMULATIVE
BASE	102,895	102,793	102,784	102,907	102,885	102,755	617,019
USAGE	288,512	192,906	137,197	129,137	97,979	99,313	945,044
SWF BASE							
SWF USAGE							
ADJUSTMNTS	2,215	2,404	2,222	553	(157)	(17,035)	(9,798)
PENALTIES/SURCHARGES					70,706	46,779	117,485
TOTAL CASH	393,622	298,103	242,203	232,597	271,413	231,812	1,669,750
CCF	***63,113***	***47,345***	***38,827***	***36,576***	***24,917***	***25,500***	236,278
USAGE $/CCF	***4.57***	***4.07***	***3.53***	***3.53***	***3.93***	***3.89***	

FY 15/16	JUL/AUG	SEP/OCT	NOV/DEC	JAN/FEB	MAR/APR	MAY/JUN	CUMULATIVE
BASE	102,935	102,730	102,828	102,864	115,313	115,127	641,797
USAGE	124,569	116,096	101,617	92,773	211,292	249,393	895,740
SWF BASE	61,874	61,792	62,098	61,882	61,161	61,244	370,051
SWF USAGE	83,654	79,869	71,071	66,124	74,753	88,395	463,866
SWF OPS		36,864	49,964				86,828
ADJUSTMNTS	(3,964)	(49,726)	(23,276)	(34,172)	(31,637)	(12,410)	(155,185)
PENALTIES/SU	127,290	82,583	50,674	66,613	-	-	327,160
TOTAL CASH	496,358	430,208	414,976	356,084	430,882	501,749	2,630,257
CCF	33,441	32,633	27,147	24,968	27,603	34,043	179,835
% OF FY 12-13	***54%***	***64%***	***68%***	***61%***	***62%***	***63%***	
USAGE $/CCF	***3.73***	***3.56***	***3.74***	***3.72***	***7.65***	***7.33***	
EWS $/CCF	***2.50***	***2.45***	***2.62***	***2.65***	***2.71***	***2.60***	

FY 16/17	JUL/AUG	SEP/OCT	NOV/DEC	JAN/FEB	MAR/APR	MAY/JUN	CUMULATIVE
BASE	115,161	115,251	115,479	115,359	119,875	119,721	700,846
USAGE	271,877	226,322	217,595	203,642	210,247	272,132	1,401,815
SWF BASE	61,236	61,269	61,559	61,320	61,276	61,186	367,846
SWF USAGE	97,713	80,307	76,385	71,449	70,676	93,693	490,223
SWF OPS		34,571	80,163	-	-	-	114,734
ADJUSTMNTS	(5,760)	(552)	(913)	(3,871)	(1,208)	(998)	(13,302)
PENALTIES/SU	-	-					-
TOTAL CASH	540,227	517,168	550,268	447,899	460,866	545,734	3,062,162
CCF	37,484	31,242	28,230	26,611	26,292	33,723	183,582
% OF FY 12-13	***61%***	***61%***	***70%***	***65%***	***59%***	***62%***	
USAGE $/CCF	***7.25***	***7.24***	***7.71***	***7.65***	***8.00***	***8.07***	
EWS $/CCF	***2.61***	***2.57***	***2.71***	***2.68***	***2.69***	***2.78***	

FY 17/18	JUL/AUG	SEP/OCT	NOV/DEC	JAN/FEB	MAR/APR	MAY/JUN	CUMULATIVE
BASE	119,750	119,758	120,002	119,988			479,498
USAGE	319,637	282,878	244,809	253,233			1,100,557
SWF BASE	61,559	61,559	61,322	61,559			245,999
SWF USAGE	112,097	97,166	83,061	86,201			378,525
SWF OPS	-						-
ADJUSTMNTS	(3,374)	(5,499)	(18,000)	(5,200)			(32,073)
PENALTIES/SU	-						-
TOTAL CASH	609,669	555,862	491,194	515,781	-	-	2,172,506
CCF	40,464	36,639	30,705	31,673			139,481
% OF FY 12-13	***66%***	***72%***	***77%***	***77%***	***0%***	***0%***	
USAGE $/CCF	***7.90***	***7.72***	***7.97***	***8.00***			
EWS $/CCF	***2.77***	***2.65***	***2.71***	***2.72***			

The chart below shows how actual CCFs billed in fiscal years 2013/14, 2014/15, 2015/16, 2016/17 and 2017/18 compared to what was billed in fiscal year 2012/13. Fiscal year 2012/13 usage is the base year used by the State of California to measure District progress in complying with water reduction guidelines.

WATER USAGE BILLED IN CCF COMPARED TO FISCAL YEAR 2012/2013

	JUL/AUG	SEP/OCT	NOV/DEC	JAN/FEB	MAR/APR	MAY/JUN	TOTAL
FY 2012/2013	*61,407*	*51,098*	*40,051*	*40,943*	*44,201*	*54,173*	291,873
FY 2013/2014	63,113	47,345	38,827	36,576	24,917	25,500	236,278
Note 1	*103%*	*93%*	*97%*	*89%*	*56%*	*47%*	81.0%
FY 2014/2015	31,592	28,764	23,723	23,967	28,899	28,229	165,174
Note 1	*51%*	*56%*	*59%*	*59%*	*65%*	*52%*	56.6%
FY 2015/2016	*33,441*	*32,633*	*27,147*	*24,968*	*27,603*	*34,043*	179,835
Note 1	*54%*	*64%*	*68%*	*61%*	*62%*	*63%*	61.6%
FY 2016/2017	*37,484*	*31,242*	*28,230*	*26,611*	*26,292*	*33,723*	183,582
Note 1	*61%*	*61%*	*70%*	*65%*	*59%*	*62%*	62.9%
FY 2017/2018	*40,464*	*36,639*	*30,705*	*31,673*			139,481
Note 1	*66%*	*72%*	*77%*	*77%*			

Note 1: Each billing cycle compared to same billing cycle in FY 2012/2013

The chart below shows how actual CCFs billed in fiscal years 2014/15, 2015/16, 2016/17 and 2017/18 compared to what was billed in fiscal year 2013/14. Rate increases effective March 1, 2016 assumed that water consumption would be 70% of water consumption in fiscal year 2013/14. Water consumed in fiscal year 2016/17 was 78% of water consumed in fiscal year 2013/14.

WATER USAGE BILLED IN CCF COMPARED TO FISCAL YEAR 2013/2014

	JUL/AUG	SEP/OCT	NOV/DEC	JAN/FEB	MAR/APR	MAY/JUN	TOTAL
FY 2013/2014	63,113	47,345	38,827	36,576	24,917	25,500	236,278
FY 2014/2015	31,592	28,764	23,723	23,967	28,899	28,229	165,174
Note 1	50%	61%	61%	66%	116%	111%	70%
FY 2015/2016	33,441	32,633	27,147	24,968	27,603	34,043	179,835
Note 1	53%	69%	70%	68%	111%	134%	76%
FY 2016/2017	*37,484*	*31,242*	*28,230*	*26,611*	*26,292*	*33,723*	183,582
Note 1	*59%*	*66%*	*73%*	*73%*	*106%*	*132%*	78%
FY 2017/2018	*40,464*	*36,639*	*30,705*	*31,673*			139,481
Note 1	*64%*	*77%*	*79%*	*87%*			59%

Note 1: Each billing cycle compared to same billing cycle in FY 2013/2014

WASTEWATER REVENUE

The chart below shows actual Wastewater revenue for fiscal years 2013, 2014, 2016, 2017 and 2018.

CCSD WASTEWATER REVENUE HISTORY 4/12/2018							
FY 12/13	JUL/AUG	SEP/OCT	NOV/DEC	JAN/FEB	MAR/APR	MAY/JUN	CUMULATIVE
TOTAL	353,040	333,530	314,016	316,887	322,690	339,547	1,979,710
BASE	248,975	248,931	248,991	249,061	248,917	248,880	1,493,755
USAGE	104,065	84,599	65,025	67,826	73,773	90,667	485,955
PERCENT REVENUES COMPARED TO JUL/AUG 2013:							
	100%	81%	62%	65%	71%	87%	
FY 13/14	JUL/AUG	SEP/OCT	NOV/DEC	JAN/FEB	MAR/APR	MAY/JUN	CUMULATIVE
TOTAL	356,678	327,765	312,334	309,020	288,655	288,937	1,883,389
BASE	249,916	249,111	249,098	249,489	249,415	249,153	1,496,182
USAGE	106,762	78,654	63,236	59,531	39,240	39,784	387,207
REVENUES COMPARED TO SAME PERIOD FY 12/13							
TOTAL %	101%	98%	99%	98%	89%	85%	
USAGE %	103%	93%	97%	88%	53%	44%	
FY 15/16	JUL/AUG	SEP/OCT	NOV/DEC	JAN/FEB	MAR/APR	MAY/JUN	CUMULATIVE
TOTAL	297,892	296,385	292,464	289,964	305,052	318,932	1,800,689
BASE	250,403	249,841	250,429	250,500	214,599	214,989	1,430,761
USAGE	47,489	46,544	42,035	39,464	90,453	103,943	369,928
REVENUES COMPARED TO SAME PERIOD FY 12/13							
TOTAL %	84%	89%	93%	92%	95%	94%	
USAGE %	46%	55%	65%	58%	123%	115%	
FY 16/17	JUL/AUG	SEP/OCT	NOV/DEC	JAN/FEB	MAR/APR	MAY/JUN	CUMULATIVE
TOTAL	328,858	311,453	308,180	302,595	313,662	337,543	1,902,291
BASE	215,451	215,464	215,866	215,540	224,050	223,681	1,310,052
USAGE	113,407	95,989	92,314	87,055	89,612	113,862	592,239
REVENUES COMPARED TO SAME PERIOD FY 12/13							
TOTAL %	93%	93%	98%	95%	97%	99%	
USAGE %	109%	113%	142%	128%	121%	126%	
FY 17/18	JUL/AUG	SEP/OCT	NOV/DEC	JAN/FEB	MAR/APR	MAY/JUN	CUMULATIVE
TOTAL	356,886	340,518	326,900	330,216			1,354,520
BASE	224,099	223,968	224,561	224,328			896,956
USAGE	132,787	116,550	102,339	105,888			457,564
REVENUES COMPARED TO SAME PERIOD FY 12/13							
TOTAL %	101%	102%	104%	104%			
USAGE %	109%	113%	142%	128%			

CASH BALANCES

CCSD maintains one account with the State of California Local Agency Investment Fund (LAIF) and the following five accounts at Pacific Premier Bank:

- a payroll account;
- an account for operation of the Veteran's Hall;
- an account for medical benefits for employees;
- a main checking account; and
- a money market account.

CCSD pools all its cash for all its funds so, other than restricted funds, no cash asset is held for any specific fund. It should be noted that when the pooling method is used, a fund may overdraw its account in the pool. These overdrafts are reported as liabilities with a corresponding receivable (due to/from other funds) on the balance sheet.

The first three accounts shown above are restricted funds which are not available for use in other areas. However, the last two accounts are unrestricted and are available, along with LAIF, as part of the "pooled" cash of CCSD.

Revenues and expenditures fluctuate significantly from month to month and therefore the most appropriate comparison of available cash balances is at the end of the fiscal year on June 30th. Final balance amounts in the Water and Wastewater funds are determined after all other fiscal year activity is recorded, reconciled and audited. Audited cash balances on June 30, 2016 were as shown below. It should be noted that the 2014 and 2015 loans to the Water Fund were to support expenditures for the Sustainable Water Facility construction and those loans were repaid when the Prop 84 grant was received in December 2015.

CCSD FINANCIAL AUDIT
JUNE 30, 2016

FUND	CASH BALANCE	INTERFUND LOAN	CASH POSITION
GENERAL FUND	4,234,000	(466,777)	3,767,223
WATER FUND	1,091,011	-	1,091,011
WASTEWATER FUND	(466,777)	466,777	-
TOTAL	4,858,234	0	4,858,234

CCSD CURRENT CASH POSITION AND PROJECTION

Cash balances on March 31, 2018 were $2,235,588 as shown below. However, there were $107,216 in checks issued but still outstanding at the end of the month which leaves a balance of $2,128,372 in cash available.

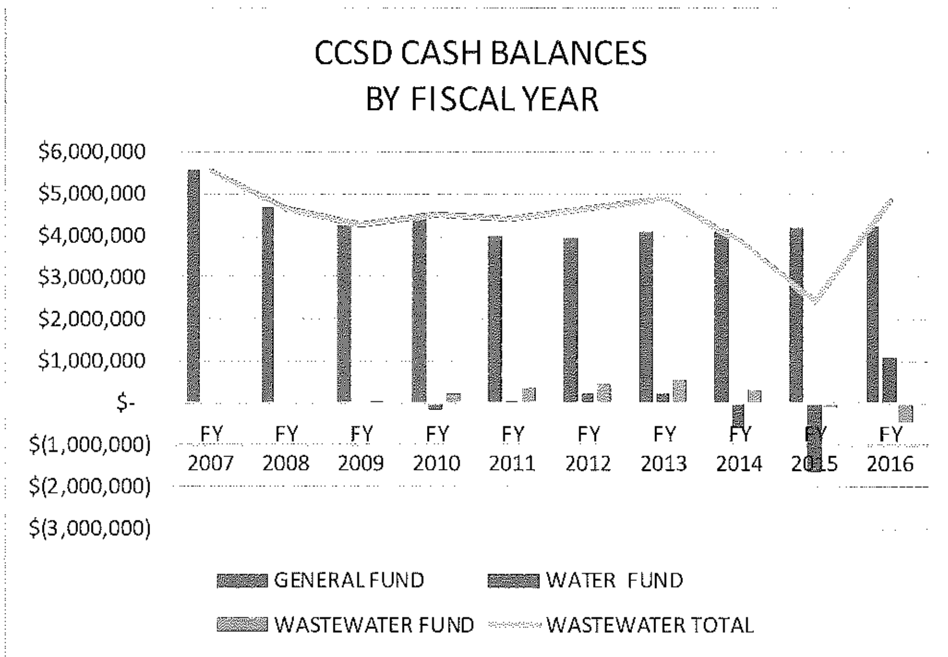
CCSD CASH POSITION March 31, 2018	
PACIFIC PREMIER CHECKING BALANCE	$532,675
PACIFIC PREMIER MONEY MARKET BALANCE	$508,854
LAIF BALANCE	$1,194,059
TOTAL CASH	$2,235,588
OUTSTANDING CHECKS	(107,216)
AVAILABLE CASH	$2,128,372

The cash flow projection for Cambria Community Services District for the Fiscal Year 2017-2018 is shown on the next page.

CCSD CASH FLOW PROJECTION 12/1/17 THROUGH 6/30/18

	SWF CASH	OTHER CASH	TOTAL CASH
CASH BALANCE 12/1/17	**1,046,345**	**795,764**	**1,842,109**
CASH IN			
PROPERTY TAX		1,782,734	**1,782,734**
FSBA (FIRE)		338,651	**338,651**
GRANT PPE (FIRE)		75,000	**75,000**
GRANT SAFER (FIRE)		78,160	**78,160**
GARBAGE FRANCHISE FEE		59,730	**59,730**
OTHER (GENERAL FUND)		88,949	**88,949**
WASTEWATER SALES		993,414	**993,414**
STANDBY/AVAIL FEES		107,250	**107,250**
WATER SALES		1,153,499	**1,153,499**
SWF SALES		448,223	**448,223**
STANDBY/AVAIL FEES		161,500	**161,500**
WAIT LIST FEES		1,233	**1,233**
OTHER (WATER FUND)		83,410	**83,410**
TOTAL CASH IN	**-**	**5,371,752**	**5,371,752**
CASH OUT			
PERSONNEL		2,806,107	**2,806,107**
UTILITIES		289,529	**289,529**
OPERATIONS		1,206,528	**1,206,528**
CAPITAL PROJECTS:			
- FIRE PERSONAL PROTECTIVE EQUIP		-	**-**
- EAST RANCH IMPROVEMENTS		-	**-**
- PURCHASE ADMIN OFFICE BUILDING		-	**-**
- PURCHASE FINANCE SOFTWARE		175,000	**175,000**
- REPLACE ADMIN SERVERS		35,000	**35,000**
- INFLUENT SCREEN		85,000	**85,000**
- STUART ST TANK REPAIR		-	**-**
- SWF PROJECT	175,000		**175,000**
DEBT PAYMENTS			
- FIRE TRUCK PURCHASE		-	**-**
- VEHICLE PAYMENTS		-	**-**
-LOAN PAYMENTS		409,461	**409,461**
TOTAL CASH OUT	**175,000**	**5,006,625**	**5,181,625**
NET CASH IMPACT	**(175,000)**	**365,127**	**190,127**
PROJECTED CASH BALANCE 6/30/18	**871,345**	**1,160,891**	**2,032,236**

The following chart and table show audited cash balances in the three funds on June 30th of each fiscal year for the last ten years.



FY ENDING JUNE 30TH	GENERAL FUND	WATER FUND	WASTEWATER FUND	TOTAL
FY 2007	$ 5,561,428			$ 5,561,428
FY 2008	$ 4,658,444			$ 4,658,444
FY 2009	$ 4,237,597		$ 27,551	$ 4,265,148
FY 2010	$ 4,414,366	$ (157,726)	$ 242,400	$ 4,499,040
FY 2011	$ 4,001,132	$ 39,341	$ 345,804	$ 4,386,277
FY 2012	$ 3,972,897	$ 231,027	$ 450,891	$ 4,654,815
FY 2013	$ 4,096,965	$ 236,601	$ 556,700	$ 4,890,266
FY 2014	$ 4,152,573	$ (577,613)	$ 302,778	$ 3,877,738
FY 2015	$ 4,211,905	$ (1,652,586)	$ (128,608)	$ 2,430,711
FY 2016	$ 4,234,000	$ 1,091,011	$ (466,777)	$ 4,858,234

DISTRICT DEBT SUMMARY

LONG TERM DEBT

FUND	DEBT HOLDER	PURPOSE	ORIGINAL PRINCIPAL	ISSUE DATE	AMOUNT DUE 6/30/17	FINAL PAYMENT DATE	INT RATE	ANNUAL PAYMENT
Water	Note 1	Note 1	$ 8,939,000	8/11/14	$ 8,171,712	8/1/34	4.11%	$ 659,426
Wtr/WW	Note 2	Note 2	$ 1,585,000	3/23/11	$ 971,000	9/23/23	4.55%	$ 161,985

SHORT TERM DEBT

FUND	DEBT HOLDER	PURPOSE	ORIGINAL PRINCIPAL	ISSUE DATE	AMOUNT DUE 6/30/17	FINAL PAYMENT DATE	INT RATE	ANNUAL PAYMENT
Various	Note 3	Note 3	$ 53,611	10/30/13	$ 14,596	11/20/17	3.50%	$ 14,596
General	Note 4	Note 4	$ 31,350	7/31/13	$ 6,793	7/30/18	0.00%	$ 6,270
General	Note 5	Note 5	$ 32,612	2/26/16	$ 24,920	1/26/21	3.50%	$ 7,645

INTERNAL LOAN

In Fiscal Year 2009-2010, the Water Fund borrowed $166,000 from the General Fund to pay a required match on a grant from the Army Corps of Engineers. $157,726 of that loan has been outstanding since June 30, 2010.

NOTES

Note 1. Borrowed from Western Alliance Bank to finance development of the Sustainable Water Facility.

Note 2. Borrowed from City National Bank to refund 1999 Water and Wastewater bonds.

Note 3. Borrowed from Morton Revocable Trust for two trucks.

Note 4. Borrowed from John Deere Financial for a tractor.

Note 5. Borrowed from Ford Motor Credit for a truck.

CAMBRIA COMMUNITY SERVICES DISTRICT
BUDGET STATUS REPORT
JULY 1, 2017 THROUGH FEBRUARY 28, 2018

GENERAL FUND	**REVENUE**	**EXPENDITURES**	**CHANGE TO FUND BALANCE**
OPERATIONS			
GENERAL FUND: FIRE	$1,522,476	$1,468,567	$53,909
GENERAL FUND: FACILITIES & RESOURCES	$426,534	$423,552	$ 2,982
GENERAL FUND: PARKS & RECREATION	$170,923	$384,798	$ -213,875
GENERAL FUND: ADMINISTRATION	$1,232,077	$1,192,573	$39,504
TOTAL GENERAL FUND	**$3,352,010.00**	**$3,469,490.00**	**$ -117,480**

WASTEWATER FUND	**REVENUE**	**EXPENDITURES**	**CHANGE TO FUND BALANCE**
WASTEWATER FUND	$1,439,835	$1,443,066	$ - 3,231

DEPARTMENTS	**REVENUE**	**EXPENDITURES**	**CHANGE TO FUND BALANCE**
WATER OPERATING FUND	$1,769,009	$1,627,275	$141,734
WATER FUND SWF OPERATING FUND	$608,427	$975,327	$-366,899
WATER FUND SWF CAPITAL PROJECTS FUND	$0.00	$0.00	$0.00
TOTAL WATER FUNDS	**$2,377,436**	**$2,602,602**	**$-225,165**
GRAND TOTAL	**$7,169,281**	**$7,515,158**	**$ -345,876**

CAMBRIA COMMUNITY SERVICES DISTRICT
REVENUE AND EXPENDITURE REPORT - FIRE DEPARTMENT - 01
FOR 8 MONTHS FEBRUARY 2018

REVENUES

Fund No.	Account No.	Revenue Description	Current Month	YTD	Annual Budget	% Received	Balance Remaining
01	4200	Interest Income	0.00	0.00	100.00	0.00	100.00
01	4310	Property Tax–All	61,427.11	1,120,413.05	1,620,193.00	0.69	499,779.95
01	4335	Assessment-Fire	4,315.11	294,766.84	451,534.00	0.65	156,767.16
01	4370	Weed Abatement	172.25	8,613.34	10,000.00	0.86	1,386.66
01	4373	INSPECTION FEE REVENUE	378.00	728.00	14,500.00	0.05	13,772.00
01	4390	Miscellaneous Revenue	0.00	16,377.46	0.00	0.00	-16,377.46
01	4610	Grants Revenue: SAFER	0.00	81,577.01	117,240.00	0.70	35,662.99
01	4618	Grant/Revenue: Personnel Protection	0.00	0.00	75,800.00	0.00	75,800.00
01	4625	General Fund Reserve	0.00	0.00	84,000.00	0.00	84,000.00
		TOTAL REVENUE	**66,292.47**	**1,522,475.70**	**2,373,367.00**	**0.64**	**850,891.30**

EXPENDITURES

Expenditure Description	Current Month	YTD	Annual Budget	% Spent	Balance Remaining
SUB-TOTAL SALARIES & WAGES	72,341.61	664,242.32	976,677.00	0.68	312,434.68
SUB-TOTAL BENEFITS	41,340.56	358,844.44	556,904.00	0.64	198,059.56
TOTAL PERSONNEL SERVICES	113,682.17	1,023,086.76	1,533,581.00	0.67	510,494.24
SUB-TOTAL SERVICES & SUPPLIES	4,453.09	168,834.06	363,100.00	0.46	194,265.94
SUB-TOTAL CAPITAL OUTLAY	0.00	46,774.03	145,390.00	0.32	98,615.97
SUB-TOTAL DEBTS	0.00	15,402.10	9,591.00	1.61	-5,811.10
SUB-TOTAL ADMINISTRATIVE COST	26,809.00	214,470.00	321,704.00	0.67	107,234.00
TOTAL EXPENDITURES	144,944.26	1,468,566.95	2,373,366.00	0.62	904,799.05
NET REVENUE OVER EXPENDITURES	-78,651.79	53,908.75	1.00	0.02	-53,907.75

CAMBRIA COMMUNITY SERVICES DISTRICT
REVENUE AND EXPENDITURE REPORT - FAC & RESRC - 02
FOR 8 MONTHS FEBRUARY 2018

REVENUES

Fund No.	Account No.	Revenue Description	Current Month	YTD	Annual Budget	% Received	Balance Remaining
01	4310	Property Tax–All	22,583.50	412,498.15	604,442.00	0.68	191,943.85
01	4362	Insurance-Reimbursement	0.00	0.00	1,000.00	0.00	1,000.00
01	4500	Veterans Hal Rental Fees	644.00	13,936.50	28,734.00	0.49	14,797.50
01	4525	VETS HALL RENTS-PRIVATE PART IES	0.00	0.00	200.00	0.00	200.00
01	4560	RENT-BANNER POLES	0.00	100.00	750.00	0.13	650.00
01	4619	Land Conservancy	0.00	0.00	3,000.00	0.00	3,000.00
		TOTAL REVENUE	**23,227.50**	**426,534.65**	**638,126.00**	**0.67**	**211,591.35**

EXPENDITURES	Expenditure Description	Current Month	YTD	Annual Budget	% Spent	Balance Remaining
	SUB-TOTAL SALARIES & WAGES	**15,242.41**	**139,289.64**	**201,897.00**	**0.69**	**62,607.36**
	SUB-TOTAL BENEFITS	**11,559.19**	**99,428.77**	**140,521.00**	**0.71**	**41,092.23**
	TOTAL PERSONNEL SERVICES	**26,801.60**	**238,718.41**	**342,418.00**	**0.70**	**103,699.59**
	SUB-TOTAL SERVICES & SUPPLIES	**7,495.18**	**116,634.66**	**193,410.00**	**0.60**	**76,775.34**
	SUB-TOTAL ADMINISTRATIVE COST	**8,525.00**	**68,199.00**	**102,298.00**	**0.67**	**34,099.00**
	TOTAL EXPENDITURES	**42,821.78**	**423,552.07**	**638,126.00**	**0.66**	**214,573.93**
	NET REVENUE OVER EXPENDITURES	**-19,594.28**	**2,982.58**	**0.00**	**0.00**	**-2,982.58**

CAMBRIA COMMUNITY SERVICES DISTRICT
REVENUE AND EXPENDITURE REPORT - PROS DEPARTMENT - 16
FOR 8 MONTHS FEBRUARY 2018

REVENUES

Fund No.	Account No.	Revenue Description	Current Month	YTD	Annual Budget	% Received	Balance Remaining
01	4001	Franchise Fees	0.00	56,542.67	79,640.00	0.71	23,097.33
01	4310	Property Tax–All	6,323.38	114,380.41	152,344.00	0.75	37,963.59
01	4395	Proposition 1A Reserve	0.00	0.00	131,486.00	0.00	131,486.00
		TOTAL REVENUE	**6,323.38**	**170,923.08**	**363,470.00**	**0.47**	**192,546.92**

EXPENDITURES

Expenditure Description	Current Month	YTD	Annual Budget	% Spent	Balance Remaining
SUB-TOTAL SERVICES & SUPPLIES	**0.00**	**10,163.30**	**11,157.00**	**0.98**	**993.70**
SUB-TOTAL CAPITAL OUTLAY	**2,356.41**	**341,626.98**	**302,800.00**	**1.13**	**-38,826.98**
SUB-TOTAL ADMINISTRATIVE COST	**4,126.00**	**33,008.00**	**49,513.00**	**0.67**	**16,505.00**
TOTAL EXPENDITURES	**6,482.41**	**384,798.28**	**363,470.00**	**1.06**	**-21,328.28**
NET REVENUE OVER EXPENDITURES	**-159.03**	**-213,875.20**	**0.00**	**-0.59**	**213,875.20**

CAMBRIA COMMUNITY SERVICES DISTRICT
REVENUE AND EXPENDITURE REPORT - ADMIN DEPARTMENT - 09
FOR 8 MONTHS FEBRUARY 2018

REVENUES

Fund No.	Account No.	Revenue Description	Current Month	YTD	Annual Budget	% Received	Balance Remaining
01	4013	Vacation Rental Registration Fee	54.00	513.00	600.00	0.86	87.00
01	4200	Interest Income	0.00	50.45	4,000.00	0.01	3,949.55
01	4385	Radio Vault Rent	0.00	1,200.00	2,400.00	0.50	1,200.00
01	4389	Public Records Request	0.00	63.40	1,200.00	0.05	1,136.60
01	4390	Miscellaneous Revenue	78.00	942.30	2,000.00	0.47	1,057.70
		TOTAL REVENUE	**132.00**	**2,769.15**	**10,200.00**	**0.27**	**7,430.85**

EXPENDITURES

Expenditure Description	Current Month	YTD	Annual Budget	% Spent	Balance Remaining
SUB-TOTAL SALARIES & WAGES	**61,514.85**	**534,777.64**	**798,145.00**	**0.67**	**263,367.36**
SUB-TOTAL BENEFITS	**35,662.69**	**271,892.40**	**437,048.00**	**0.62**	**165,155.60**
TOTAL PERSONNEL SERVICES	**97,177.54**	**806,670.04**	**1,235,193.00**	**0.65**	**428,522.96**
SUB-TOTAL SERVICES & SUPPLIES	**31,273.39**	**344,719.26**	**583,971.00**	**0.59**	**239,251.74**
SUB-TOTAL CAPITAL OUTLAY	**6,759.59**	**40,850.75**	**35,000.00**	**1.17**	**-5,850.75**
SUB-TOTAL DEBTS	**0.00**	**332.76**	**0.00**	**0.00**	**-332.76**
SUB-TOTAL ADMINISTRATIVE COST	**-153,664.00**	**-1,229,308.00**	**-1,843,961.00**	**0.67**	**-614,653.00**
TOTAL EXPENDITURES	**-18,453.48**	**-36,735.19**	**10,203.00**	**-3.60**	**46,938.19**
NET REVENUE OVER EXPENDITURES	**18,585.48**	**39,504.34**	**-3.00**	**3.87**	**-39,507.34**

CAMBRIA COMMUNITY SERVICES DISTRICT
REVENUE AND EXPENDITURE REPORT - WASTEWATER DEPARTMENT - 12
FOR 8 MONTHS FEBRUARY 2018

REVENUES

Fund No.	Account No.	Revenue Description	Current Month	YTD	Annual Budget	% Received	Balance Remaining
12	4000	Service Sales	329,532.18	1,351,930.16	1,986,828.00	0.68	634,897.84
12	4360	Availability	4,674.25	85,392.95	119,000.00	0.72	33,607.05
12	4390	Miscellaneous Revenue	0.00	2,512.43	100.00	25.12	-2,412.43
12	4396	General Fund Loan	0.00	0.00	85,000.00	0.00	85,000.00
		TOTAL REVENUE	**334,206.43**	**1,439,835.54**	**2,190,928.00**	**0.66**	**751,092.46**

EXPENDITURES

Expenditure Description	Current Month	YTD	Annual Budget	% Spent	Balance Remaining
SUB-TOTAL SALARIES & WAGES	**29,224.61**	**294,081.90**	**463,942.00**	**0.63**	**169,860.10**
SUB-TOTAL BENEFITS	**21,405.45**	**180,350.64**	**266,068.00**	**0.68**	**85,717.36**
TOTAL PERSONNEL SERVICES	**50,630.06**	**474,432.54**	**730,010.00**	**0.65**	**255,577.46**
SUB-TOTAL SERVICES & SUPPLIES	**21,007.29**	**540,743.00**	**914,822.00**	**0.59**	**374,079.00**
SUB-TOTAL CAPITAL OUTLAY	**0.00**	**120,491.58**	**85,000.00**	**1.42**	**-35,491.58**
SUB-TOTAL ADMINISTRATIVE COST	**38,425.00**	**307,399.00**	**461,098.00**	**0.67**	**153,699.00**
TOTAL EXPENDITURES	**110,062.35**	**1,443,066.12**	**2,190,930.00**	**0.65**	**747,863.88**
NET REVENUE OVER EXPENDITURES	**224,144.08**	**-3,230.58**	**-2.00**	**0.01**	**3,228.58**

CAMBRIA COMMUNITY SERVICES DISTRICT
REVENUE AND EXPENDITURE REPORT - WATER DEPARTMENT - 11
FOR 8 MONTHS FEBRUARY 2018

REVENUES

Fund No.	Account No.	Revenue Description	Current Month	YTD	Annual Budget	% Received	Balance Remaining
11	4000	Service Sales	373,654.88	1,577,962.90	2,251,997.00	0.70	674,034.10
11	4007	Returned Check Fee	110.00	680.00	400.00	1.70	-280.00
11	4008	Set up & close utility billing account	1,232.00	5,379.47	6,000.00	0.90	620.53
11	4010	Water Penalty	-2,594.73	22,400.89	55,000.00	0.41	32,599.11
11	4011	Service Disconnect/Reconnect	170.43	403.92	50.00	8.08	-353.92
39	4041	EWS Water Base - Residen tial (SFR, MFR)	33.59	0.00	0.00	0.00	0.00
39	4044	EWS Water Base - Commercial Water	6.93	0.00	0.00	0.00	0.00
11	4050	Adminstrative Fees Revenue	0.00	0.00	1,939.00	0.00	1,939.00
11	4100	Connection Revenue -SFR	0.00	0.00	20,000.00	0.00	20,000.00
11	4101	WAIT LIST ANNUAL MAINTENANCE FEE	20,875.00	20,973.00	61,630.00	0.34	40,657.00
11	4110	Remodel Impact Fees	4,742.16	4,742.16	75,000.00	0.06	70,257.84
11	4122	Retrofit Inlieu Fee	0.00	0.00	2,500.00	0.00	2,500.00
11	4124	Assignment Fees	500.00	500.00	4,150.00	0.12	3,650.00
11	4125	Penalty/Extension	200.00	200.00	0.00	0.00	-200.00
11	4128	Admin Fees	0.00	0.00	3,300.00	0.00	3,300.00
11	4130	Voluntary Lot Merger	0.00	0.00	20,000.00	0.00	20,000.00
11	4360	Availability	7,219.20	130,819.39	178,000.00	0.73	47,180.61
11	4373	INSPECTION FEE REVENUE	298.50	4,527.25	8,450.00	0.54	3,922.75
11	4390	Miscellaneous Revenue	0.00	450.00	4,500.00	0.10	4,050.00
11	4510	VH SCENIC COAST BOARD OF REALTORS REN	-30.00	-30.00	0.00	0.00	30.00
		TOTAL REVENUE	**406,417.96**	**1,769,008.98**	**2,692,916.00**	**0.66**	**923,907.02**

EXPENDITURES

Expenditure Description	Current Month	YTD	Annual Budget	% Spent	Balance Remaining
SUB-TOTAL SALARIES & WAGES	**37,052.69**	**362,596.02**	**503,333.00**	**0.72**	**140,736.98**
SUB-TOTAL BENEFITS	**21,438.04**	**194,931.61**	**335,760.00**	**0.58**	**140,828.39**
TOTAL PERSONNEL SERVICES	**58,490.73**	**557,527.63**	**839,093.00**	**0.66**	**281,565.37**

CAMBRIA COMMUNITY SERVICES DISTRICT

REVENUE AND EXPENDITURE REPORT - WATER DEPARTMENT - 11

FOR 8 MONTHS FEBRUARY 2018

SUB-TOTAL SERVICES & SUPPLIES	55,786.94	453,903.79	801,124.00	0.57	347,220.21
SUB-TOTAL CAPITAL OUTLAY	0.00	9,611.48	0.00	0.00	-9,611.48
SUB-TOTAL ADMINISTRATIVE COST	75,779.00	606,232.00	909,348.00	0.67	303,116.00
TOTAL EXPENDITURES	190,056.67	1,627,274.90	2,549,565.00	0.66	922,290.10
NET REVENUE OVER EXPENDITURES	216,361.29	141,734.08	143,351.00	-0.01	1,616.92

FUND ANALYSIS – FEBRUARY 2018

GENERAL FUND

FIRE DEPARTMENT

REVENUES - With 67% of the current fiscal year completed, total actual revenues collected are $1,522476 or 64 % of the revenue budget. Property tax revenue which represents the largest source of revenue for the fire department is at 69%. Assessments which accounts for the second revenue is at 65%. Both revenue sources are expected to meet their target for the remainder of the FY 2017-18.

EXPENDITURES - Total actual expenditures are at $1,468,567 or 62% of the expenditure budget.

FACILITIES & RESOUCES DEPARMENT

REVENUES - With 67% of the current fiscal year completed, total actual revenues collected are $426,534 or 67 % of the revenue budget. Property tax revenue which represents the largest source of revenue for the facilities & resources department is at 68%. and is expected to meet the revenue target for the remainder of the FY 2017-18.

EXPENDITURES - Total actual expenditures are at $423,552 or11% of the expenditure budget.

PARK & RECREATION

REVENUES - With 67% of the current fiscal year completed, total actual revenues collected are $170,923 or 47 % of the revenue budget. As stated previously, most of this revenue in the amount of $192,546 will come in during the latter half of this fiscal year.

EXPENDITURES - Total actual expenditures are at $384,798 or 106% of the expenditure budget. As previously stated, the reason for this high expenditure figure has to do with the completion of the Community Park Phase I project in the amount of $336,378.

ADMINISTRATION DEPARTMENT

REVENUES - With 67% of the current fiscal year completed, total actual revenues collected are $1,232,077 (Revenues plus cost allocation reimbursements in the amount of 1,229,308).The Administration Department is expected to meet the revenue target for the remainder of the FY 2017-18.

EXPENDITURES - Total actual expenditures are at $1,192,573 (excluding cost allocation reimbursement) or 64% of the expenditure budget.

WASTEWATER FUND

REVENUES - With 67% of the current fiscal year completed, total actual revenues collected are $1,439,835 or 66 % of the revenue budget. and is expected to exceed its budget by $26,490 due the rate increase that took effect March 1, 2018.

EXPENDITURES - Total actual expenditures are at $1,443,066 or 65% of the expenditure budget.

WATER OPERATING FUND

REVENUES - With 67% of the current fiscal year completed, total actual revenues collected are $1,769,009 or 66 % of the revenue budget. and is expected to exceed its budget by $37,532 due the rate increase that took effect March 1, 2018.

EXPENDITURES - Total actual expenditures are at $1,627,275 or 66% of the expenditure budget.

The Sustainable Water Facility (SWF) was originally budgeted under funds 39 and 40. Fund 40 was intended to cover operating expenses, while fund 39 was intended for capital expenses. For FY 2017/2018, the Sustainable Water Facility (SWF) was only budgeted under fund 39, which was due to no operation of the SWF being anticipated following very high rainfall during early 2017. Unfortunately, this assumption was proven wrong when flooding from January 2017 resulted in additional operating expenses during FY 2017/2018. The additional expenses were primarily the result of complying with a cease and desist order issued by the Water Board on July 18, 2017, which stemmed from the January 2017 flooding events.

To better explain this fiscal year's SWF expenditures, staff have reviewed all expenses incurred through February 2018, which may have been charged to funds 39 or 40. A Department 25 was developed for fund 40 (operating) expenses, and a Department 30 was developed for fund 40 (capital) expenses. All SWF expenses were then consolidated and shown under Department 25, fund 39, which is attached. Where appropriate, fund and account transfers were completed to improve upon the accounting accuracy of each expense. Certain account codes were also consolidated, such as Laboratory Testing, which was previously charged to accounts 6091 and 6091H. There is now only one account for laboratory testing expenses, namely 6091.

Expenses which can be capitalized to the SWF were also reviewed by staff and assigned to Department 30, fund 40. The revenue for these types of expenses was previously funded from a set-aside account referenced as mitigation measures in previous budget documents. For clarity moving forward, this revenue item has been renamed Loan Proceeds, which originated from the unexpended SWF loan balance. Through February 2018, the work associated with completing the drainage swale around the impoundment basin and certain consulting costs associated with completing the project's regular coastal development permit have been assigned to Department 30, fund 40 within the attached update.

CAMBRIA COMMUNITY SERVICES DISTRICT
REVENUE AND EXPENDITURE REPORT - WATER FACILITY OPERATION FUND - 25
FOR 8 MONTHS FEBRUARY 2018

REVENUES

Fund No.	Account No.	Revenue Description	Current Month	YTD	Annual Budget	% Received	Balance Remaining
39	4041	EWS Water Base - Residen tial (SFR, MFR)	$45,059.97	$180,603.52	$391,691.00	46.11%	$211,087.48
39	4042	EWS Water Base - Vacation Rentals	$4,003.57	$15,987.61	$0.00	0.00%	-$15,987.61
39	4043	EWS Water Base - Commercial Lodging	$3,778.73	$15,117.24	$0.00	0.00%	-$15,117.24
39	4044	EWS Water Base - Commercial Water	$8,625.53	$34,566.11	$0.00	0.00%	-$34,566.11
39	4051	EWS Water Usage - Residential (SFR,MFR)	$47,004.00	$195,816.00	$504,756.00	38.79%	$308,940.00
39	4052	EWS Water Usage - Vacation Rentals	$3,756.00	$18,580.50	$0.00	0.00%	-$18,580.50
39	4053	EWS Water Usage - Commerical Lodging	$19,464.00	$90,711.00	$0.00	0.00%	-$90,711.00
39	4054	EWS Water Usage - Commercial Water	$14,452.50	$59,479.50	$0.00	0.00%	-$59,479.50
39	4061	EWS Facility Operating - (SFR/MFR)	$0.00	-$2,434.00	$0.00	0.00%	$2,434.00
		TOTAL REVENUE	**$146,144.30**	**$608,427.48**	**$896,447.00**	**67.87%**	**$288,019.52**

EXPENDITURES

Fund No.	Account No.	Expenditure Description	Current Month	YTD	Annual Budget	% Spent	Balance Remaining
39	5000	Salary & Wages	$0.00	$0.00	$130,176.00	0.00%	$130,176.00
39	6031Z	Maintenance	$76,141.42	$86,606.00	$12,000.00	721.72%	-$74,606.00
39	6033B	M&R Buildings (formerly 6042)	$450.18	$450.18	$0.00	0.00%	-$450.18
39	6051	Postage & Shipping	$0.00	$32.00	$0.00	0.00%	-$32.00
39	6055	Government Fees and Licenses	$25,563.40	$44,290.40	$40,000.00	110.73%	-$4,290.40
39	6060E	Utilities Electricity	$964.03	$11,768.57	$12,000.00	98.07%	$231.43
39	6080K	Prof Services-District Counsel	$0.00	$23,816.10	$6,000.00	396.94%	-$17,816.10
39	6080L	Land Conservancy -Lot Inventory, Etc.	$0.00	$235.60	$0.00	0.00%	-$235.60
39	6080M	Prof Services - Miscellaneous/Other	$20,643.50	$94,167.21	$0.00	0.00%	-$94,167.21
39	6091	Lab Tests	$78,334.70	$88,932.20	$21,120.00	421.08%	-$67,812.20
39	6091B	Operating Supplies	$0.00	$5,917.29	$3,000.00	197.24%	-$2,917.29
39	6091F	Remote Monitoring	$0.00	$500.00	$6,480.00	7.72%	$5,980.00
39	6170E	Impoundment Basin	$4,456.01	$49,321.01	$0.00	0.00%	-$49,321.01
39	6180I	Interest on 2014 EWS Loan	$0.00	$332,532.66	$332,533.00	100.00%	$0.34
39	6180P	Principal - EWS Bank Loan	$0.00	$165,109.00	$326,893.00	50.51%	$161,784.00
39	6829D	Performance Bonds	$0.00	$71,649.00	$71,650.00	100.00%	$1.00
		SUB-TOTAL SERVICES & SUPPLIES	**$206,553.24**	**$975,327.22**	**$961,852.00**	**0.00%**	**-$13,475.22**
		TOTAL EXPENDITURES	**$206,553.24**	**$975,327.22**	**$961,852.00**	**101.40%**	**-$13,475.22**
		NET REVENUE OVER EXPENDITURES	**-$60,408.94**	**-$366,899.74**	**-$65,405.00**	**-33.53%**	**$301,494.74**

CAMBRIA COMMUNITY SERVICES DISTRICT
REVENUE AND EXPENDITURE REPORT - SWF CAPITAL PROJECTS FUND 40 - DEPARTMENT 30
FOR 8 MONTHS FEBRUARY 2018

REVENUES

Fund No.	Account No.	Revenue Description	Current Month	YTD	Annual Budget	% Received	Balance Remaining
40	4397	Loan Proceeds	$0.00	$0.00	$733,948.00	0.00%	$733,948.00
		TOTAL REVENUE	**$0.00**	**$0.00**	**$733,948.00**	**0.00%**	**$733,948.00**

EXPENDITURES

Fund No.	Account No.	Expenses Description	Current Month	YTD	Annual Budget	% Received	Balance Remaining
40	6900	Future Mitigation Measures	$0.00	$0.00	$608,948.00	0.00%	$608,948.00
40	6910	Section 7 ESA Consultation	$0.00	$0.00	$125,000.00	0.00%	$125,000.00
		TOTAL EXPENDITURES	**$0.00**	**$0.00**	**$733,948.00**	**$0.00**	**$733,948.00**
		NET REVENUE OVER EXPENDITURES	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**

CAMBRIA COMMUNITY SERVICES DISTRICT
FISCAL YEAR 2017 - 2018 CAPITAL PROJECTS BUDGET
WATER FUND SUSTAINABLE WATER FACILITY (SWF)

SWF ONE-TIME REVENUES	Approved Budget FY 2016/17	Already Received 5/31/2017	Projected Receipts	PROPOSED BUDGET 7/1/2017	CHANGE
Loan (Installment Sale)	$8,939,000	$8,939,000		$8,939,000	$0
Proposition 84 IRWM Project	4,382,256	4,163,142	219,113	4,382,256	($0)
TOTALS	$13,321,256	$13,102,142	$219,113	$13,321,256	($0)

CDM SMITH TASK ORDERS	Approved Budget FY 2016/17	Already Spent 5/31/2017	Projected Expenditures	RECOMMENDED BUDGET 7/1/2017	
Task Order #1: Hydrological Modeling	$174,495	$174,495	-	$174,495	$0
Task Order #2: Preconstruction Engineering	$299,601	$299,601	-	$299,601	$0
Task Order #3: Preconstruction Services	920,084	920,084	-	920,084	$0
Task Order #4: Permitting: Prepurchase Assistan	499,941	499,941	-	499,941	$0
Task Order #5: Permitting & Environmental	584,607	584,607	-	584,607	$0
Task Order #6: Permitting & Environmental	317,071	191,698	116,392	317,071	$0
Task Order #8: Permitting & Environmental	105,000		-	-	($105,000)
TOTALS	$2,900,799	$2,670,426	$116,392	$2,795,799	($105,000)

DESIGN BUILD CONTRACT WITH CDM CONSTRUCTORS	Approved Budget FY 2016/17	Already Spent 5/31/2017	Projected Expenditures	RECOMMENDED BUDGET 7/1/2017	
Design Build Contract	$6,647,919	$6,647,919	-	$6,647,919	$0
Change Order #1	511,602	511,602	-	511,602	$0
Change Order #2	123,953	123,953	-	123,953	$0
Change Order #3	83,268	83,268	-	83,268	$0
TOTALS	$7,366,742	$7,366,742	$0	$7,366,742	$0

SWF EXPENDITURES: OTHER	Approved Budget FY 2016/17	Already Spent 5/31/2017	Projected Expenditures	RECOMMENDED BUDGET 7/1/2017	
General Costs					
Primarily FGL	$58,117	$58,117	-	$58,117	$0
Flag Lot Investigation	1,315	1,315	-	1,315	$0
RWQCB Permitting Fees	55,315	55,315	-	55,315	$0
RWQCB-mandated Environmental Surety Bond (	72,000	72,000	-	72,000	$0
Telemetry Upgrade	83,000	-	83,000	83,000	$0
Tracer Testing 2016	102,120	102,120	-	102,120	$0
Remote Sensing Installation at SS Creek Bridge	10,000	-	10,000	10,000	$0
Tuff Box Laptop Computer				5,000	$5,000
Battery Backup for all PLCs (incl installation)				20,000	$20,000
Pressure Transducer (impound basin)				10,000	$10,000
OPT 10 Software (data logging)				5,000	$5,000
TOTALS	$381,867	$288,867	$93,000	$421,867	$40,000