

RESOLUTION NO. 05-2018
February 22, 2018

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE CAMBRIA COMMUNITY SERVICES DISTRICT
UPDATING THE ASSIGNMENT OF BANKING POWERS FOR THE
CAMBRIA COMMUNITY SERVICES DISTRICT**

WHEREAS, the Cambria Community Services District ("CCSD") has bank accounts at Pacific Premier Bank, as well as an investment account with the State of California Local Agency Investment Fund ("LAIF"); and

WHEREAS, Pacific Premier Bank and LAIF require an approved resolution specifying which banking powers are assigned to CCSD officials and staff; and

WHEREAS, based upon changes in the CCSD's Board of Directors, it is necessary to update the assignment of banking powers for the CCSD's bank and investment accounts.

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the Cambria Community Services District that banking powers are hereby granted to the individuals listed within the attached Exhibit "A," which is incorporated herein by this reference. This Resolution supersedes all previously adopted Resolutions relating to banking powers.

PASSED AND ADOPTED this 22nd day of February, 2018.


Amanda Rice, Board President

ATTEST:


Monique Madrid
District Clerk

APPROVED AS TO FORM:


Timothy J. Carmel
District Counsel

**CAMBRIA COMMUNITY SERVICES DISTRICT
EXHIBIT "A" TO RESOLUTION 05-2018
FEBRUARY 22, 2018
AUTHORIZED BANKING POWERS**

AGENT'S NAME AND TITLE OR POSITION

A Amanda Rice, President
B Jim Bahringer, Vice President
C Jerry Gruber, General Manager
D Rudy Hernandez, Finance Manager
E Monique Madrid, Administrative Services Officer

Holder of Power	Description of Power	No. of Signatures Required
None	All Powers Listed.	N/A
C,D,E	Open any deposit or share account(s) in the name of the CCSD.	2
A,B,C,D,E	Endorse Checks and orders for the payment of money or to otherwise withdraw or transfer funds on deposit.	2
C,D,E	Upon receiving Board of Directors' approval, borrow money on behalf and in the name of the CCSD, sign, execute and deliver promissory notes or other evidence of indebtedness.	2
C,D,E	Enter into a written lease for the purpose of renting, maintaining, accessing and terminating a safe deposit box.	2
C,D,E	Endorse, assign, transfer, mortgage or pledge bills receivable, warehouse receipts, bills of lading, stocks, bonds, real estate or other property now or hereafter owned or acquired by the CCSD as security for sums borrowed, and to discount the same, unconditionally guarantee the payment of all bills received, negotiated or discounted and to waive demand, presentment, protest, notice of protest and notice of non-payment.	2

Holder of Power	Description of Power	No. of Signatures Required
C,D,E	Transfer LAIF funds into/out of CCSD bank accounts.	N/A
C,D,E	Issue stop-payment of checks and order for payment of money and like activities.	N/A
C,D,E	Make account inquires and deposits.	N/A
C,D,E	Pick up bank statements.	1

C,D,E	Recurring electronic payment of federal and California payroll taxes.	N/A
C,D,E	Recurring electronic payroll direct deposits.	N/A
C,D,E	Recurring electronic deposits into CCSD accounts.	N/A
C,D,E	Recurring electronic transfers between CCSD accounts.	N/A
C,D,E	Recurring manual transfers between CCSD accounts.	1